

T-account analysis for incoming/outgoing cash

Tax year: _____

Incoming funds for year		Outgoing funds for year (A)	
<u>Source</u>	<u>Amount for year</u>	<u>Source</u>	<u>Amount for year</u>
Household wages		Housing costs*	
Business cash income		Food, clothing, and misc.*	
Rental cash income		Vehicle payments*	
Investment income		Vehicle ownership*	
Pension/Social Sec.		Medical expenses*	
Sales of assets		Purchase of assets	
IRA distributions		Investments made	
Alimony received		Alimony paid	
Unemployment		Pension/IRA contributions	
Partnership/S corp dist.		Debt repayments	
Other:		Child care, tuition	
<i>Non-taxable sources:</i>		Court-ordered payments	
Child support received		Child support paid	
Gifts		Gift made	
Loans		Loans made	
Inheritances		Other:	
Tax refunds		Other:	
Other:		Other:	
Other:		Other:	
Total Incoming funds	<u> </u>	Total outgoing funds	<u> </u>

Material imbalance : Total outgoing funds are > total incoming funds by \$10,000 or more

* These expenses can be estimated using Bureau of Labor Statistics

(A) The auditor may ask the taxpayer to complete Form 4822, *Statement of Annual Estimated Personal and Family Expenses*